

McGregor W. Scott

United States Attorney Eastern District of California

Sacramento 501 I. Street, Ste 10-100 Sacramento CA 95814 Tel (916) 554-2700 TTY (916) 554-2855 **NEWS RELEASE**

Fresno 2500 Tulare St., Suite 4401 Fresno, CA 93721 Tel (559) 497-4000 TTY (559) 497-4500

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Contact: Patty Pontello,916-554-2706

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FORMER BOOKKEEPER SENTENCED TO 24 MONTHS IMPRISONMENT FOR EMBEZZLEMENT SCHEME

SACRAMENTO--United States Attorney McGregor W. Scott announced that JOSANNE BAXTER, age 29, of Roseville, was sentenced today by United States District Judge Lawrence K. Karlton to 24 months imprisonment for the embezzlement of over \$250,000 from her employer.

This case was the product of an extensive investigation by the Sacramento County Sheriff's Department.

According to Assistant United States Attorney S. Robert Tice-Raskin, who prosecuted the case, between approximately March 1999 through March 2005, bookkeeper JOSANNE BAXTER embezzled \$262,813.98 from her employer, an investment company in the greater Sacramento area. As part of the fraud: BAXTER used the company credit card approximately 29 times to make various personal purchases or expenditures; electronically transferred funds from the company business account to her own personal bank accounts; opened and used a Visa credit card under her name and that of the company, and then paid for various personal charges on the credit card using company funds; and paid various personal bills with funds from the company business account.

As part of her sentence, BAXTER was ordered to make full restitution to the victim company, ordered to surrender for imprisonment February 10, 2007, and placed on supervision for three years following her term of incarceration.

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